



FBN Holdings Plc FY 2020 01 April 2021

MPR: 11.50%
Feb'21 Inflation Rate: 17.33%
Q4 2020 Real GDP: 0.11%

FBN Holdings Plc	2020	2019	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Gross earnings	579,429	590,386	-1.86%
Interest income	384,798	431,934	-10.91%
Interest expense	(133,183)	(152,342)	-12.58%
Net interest income	251,615	279,592	-10.01%
Impairment loss on Financial asset	(50,596)	(51,093)	-0.97%
Net interest income after impairment loss on Financial asset	201,019	228,499	-12.03%
Net gains on investment securities	71,853	38,055	88.81%
Net Fee and commission income	93,776	82,898	13.12%
Net gains on foreign exchange	1,460	9,540	-84.70%
Other income	7,614	7,389	3.05%
Net operating income	375,722	366,381	2.55%
Personnel expenses	(100,584)	(95,873)	4.91%
Depreciation & Amortization	(25,872)	(22,598)	14.49%
Other operating expenses	(166,045)	(172,711)	-3.86%
Profit before income tax	83,221	75,199	10.67%
Share of profit from associates	482	87	454.02%
Income tax expense	(8,111)	(9,242)	-12.24%
Profit after tax	75,592	66,044	14.46%
Earnings per Share (in Kobo)	206	174	18.39%

Balance Sheet as at December 31, 2020.

Cash and cash equivalents	1,631,730	1,025,325	59.14%
Investment securities	1,549,290	1,414,530	9.53%
Loans and Advances	3,234,091	2,607,321	24.04%
Property and Equipment	114,034	112,939	0.97%
Other Assets	1,159,883	1,043,411	11.16%
Total Assets	7,689,028	6,203,526	23.95%
Customers' deposits	4,894,715	4,019,836	21.76%
Borrowings	379,484	250,596	51.43%
Derivative liabilities	7,464	6,046	23.45%
Other Liabilities	1,642,194	1,265,923	29.72%
Total Liabilities	6,923,857	5,542,401	24.93%
Total shareholders' equity	765,171	661,125	15.74%

Corporate Actions

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date
45 kobo	N/A	April 20, 2021	April 21 – 22, 2021	April 28, 2021

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